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Federal Order No. 67
U. S. Department of Agriculture
Agricultural Marketing Service
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South Bend 24, Indiana

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. IV, No. 7

July 1960

JUNE BASE PRICE \$3.76

Dairy farmers will receive a base price of \$3.76 for June 1960 deliveries of Grade A base milk to handlers under the South Bend-LaPorte-Elkhart, Indiana, milk order. The base price is based upon a butterfat test of 3.5 percent, and will be adjusted by a differential of 7 cents for each one tenth percent that tests vary above or below the 3.5 percent standard. This price is 2 cents less than the base price of June 1959.

JUNE EXCESS PRICE \$3.00

June 1960 deliveries of Grade A excess milk to handlers under the South Bend-LaPorte-Elkhart, Indiana, milk order will be paid for at the rate of \$3.00 per hundredweight for 3.5 percent milk and adjusted by the same differential of 7 cents as is used for base milk. These minimum prices are subject to a 3 cent per hundredweight marketing service deduction, together with the authorized hauling charge. For comparative purposes, a uniform price of \$3.63 per hundredweight was computed, which is 4 cents higher than the May 1960 computed uniform price and 1 cent higher than the June 1959 computed uniform price.

PRODUCER RECEIPTS

There was a slight drop in daily producer receipts from May, but there was an increase of 5.8 percent over June 1959. The big change, however, was a 55 pound decrease in daily herd production. This comes about because of an increase of 77 producers on the market over May and yet a slight decrease in total daily production. Class I utilization of producer receipts was 66 percent, compared with 62 percent for May.

CLASS I SALES

An increase of 4.35 percent in daily Class I sales is partially accounted for by the fact that one handler has purchased another dairy that was not regulated, and these sales are included in this pool for part of this delivery period. Comparing the daily Class I sales of a year ago, they are about the same.

HEARING NEWS

A public hearing is to be held August 2, 1960, in the Indiana Hotel, Fort Wayne, Indiana, with respect to amendments to the Fort Wayne, Indiana, marketing order. A complete revision of the order is proposed, along with an expanded marketing area.

CLASS I PRICE

The Class I price for the July 1960 delivery period will be \$4.06 per hundredweight for 3.5 percent milk. This price was computed by adding \$1.10 per hundredweight to the average condensery pay price in June (\$3.00) and subtracting the supply-demand adjustment of 4 cents. The supply-demand adjustment for the August 1960 delivery period will be a minus 6 cents.

ORDER NO. 67 PRICES
Class Prices and Uniform Prices Per Cwt. for 3.5% Milk
Average Prices For the Years 1953-1957 And by Months From 1958 To Date

Year and Month	CLASS I			CLASS II		CLASS III	UNIFORM PRICES	
	Differ- ential	Supply Demand	Milk Price	Differ- ential	Milk Price	Milk Price	Milk Price	B. F. Differ- ential
1953	\$ 1.10	\$ - .105	\$4.370	\$ --	\$ --	\$3.141	\$4.107	\$.079
1954	1.10	- .243	3.930	--	--	2.874	3.636	.072
1955	1.10	- .134	4.000	--	--	3.018	3.785	.069
1956	1.22	- .049	4.277	--	--	3.118	4.005	.071
1957	1.10	- .177	4.060	.59	3.688	3.126	3.833	.071
<u>1958</u>								
Jan.	\$ 1.10	\$ - .18	\$4.066	\$.70	\$3.846	\$3.133	\$3.920	\$.071
Feb.	1.10	- .18	4.053	.70	3.833	3.110	3.880	.071
Mar.	.90	- .18	3.830	.45	3.560	3.082	3.620	.071
Apr.	.90	- .18	3.802	.45	3.532	2.956	3.570*	.069
May	.90	- .18	3.676	.45	3.406	2.896	3.340*	.069
June	.90	- .18	3.616	.45	3.346	2.890	3.290*	.069
July	.90	- .18	3.610	.45	3.340	2.921	3.400*	.069
Aug.	1.30	- .24	3.980	.70	3.620	2.960	3.810	.070
Sept.	1.30	- .24	4.020	.70	3.660	3.000	3.910	.072
Oct.	1.30	- .02	4.280	.70	3.700	3.040	4.140	.070
Nov.	1.30	+ .16	4.500	.70	3.740	3.050	4.290	.070
Dec.	1.10	+ .18	4.330	.70	3.750	3.070	4.150	.072
Av.	\$ 1.08	\$ - .118	\$3.980	\$.60	\$3.611	\$3.009	\$3.777	\$.070
<u>1959</u>								
Jan.	\$ 1.10	\$ + .06	\$4.23	\$.70	\$3.770	\$3.060	\$4.060	\$.069
Feb.	1.10	+ .06	4.22	.70	3.760	3.060	4.020	.069
Mar.	.90	+ .08	4.04	.45	3.510	3.010	3.830	.069
Apr.	.90	+ .08	3.99	.45	3.460	2.950	3.780*	.069
May	.90	+ .04	3.89	.45	3.400	2.920	3.590*	.069
June	.90	+ .06	3.88	.45	3.370	2.910	3.620*	.070
July	1.10	+ .04	4.05	.45	3.360	2.930	3.860*	.070
Aug.	1.30	+ .02	4.25	.70	3.630	2.960	4.030	.072
Sept.	1.30	+ .08	4.34	.70	3.660	3.020	4.170	.075
Oct.	1.30	+ .12	4.45	.70	3.730	3.100	4.230	.075
Nov.	1.30	+ .14	4.54	.70	3.800	3.150	4.270	.077
Dec.	1.10	+ .12	4.37	.70	3.850	3.150	4.130	.074
Av.	\$ 1.10	\$ + .075	\$4.188	\$.60	\$3.608	\$3.018	\$3.966	\$.072
<u>1960</u>								
Jan.	\$ 1.10	\$ - .04	\$4.21	\$.70	\$3.850	\$3.13	\$3.960	\$.070
Feb.	1.10	- .06	4.17	.70	3.830	3.12	3.950	.070
Mar.	.90	- .06	3.96	.45	3.570	3.09	3.780	.070
Apr.	.90	- .06	3.93	.45	3.540	3.03	3.720*	.070
May	.90	- .02	3.91	.45	3.480	3.00	3.590*	.070
June	.90	+ .02	3.92	.45	3.450	3.00	3.630*	.070
July	1.10	- .04	4.06	.45	3.450			
Aug.								

* The price shown here is the weighted average of the base price and the excess price.

SOUTH BEND-LAPORTE-ELKHART, INDIANA, MILK MARKET NEWS

Vol. IV, No. 7

July 1960

UTILIZATION AND CLASSIFICATION OF MILK

	June 1960 Reported Data		June 1959 Audited Data	
	Product Pounds	Butterfat Pounds	Product Pounds	Butterfat Pounds
<u>CLASS I</u>				
Milk	13,971,621	488,180	13,538,999	476,902
Skim Milk	174,950	405	174,367	486
Fortified Skim Milk	1,152,663	24,419	1,237,729	25,583
Buttermilk	153,036	1,343	212,159	2,001
Flavored Milk & Drink	355,733	10,206	523,238	13,898
Cereal Mixture	271,336	32,979	307,630	37,467
Coffee Cream	20,838	4,090	29,552	5,912
Whipping Cream	41,074	15,285	45,183	16,706
Sour Cream	24,741	4,959	16,117	3,147
Eggnog	--	--	9	1
Total Class I Utilization	16,165,992	581,866	16,084,983	582,103
Add: Class I Shrinkage	74,944	14,971	43,039	3,775
Subtract: Other Source Receipts	--	--	--	--
Subtract: Overage	472	--	7	7
Net Class I	16,240,464	596,837	16,128,015	585,871
<u>CLASS II</u>				
Used to Produce Cottage Cheese	1,453,867	13,017	1,458,385	15,225
Subtract: Other Source Receipts	--	--	--	--
Subtract: Overage	--	--	110	110
Net Class II	1,453,867	13,017	1,458,275	15,115
<u>CLASS III</u>				
Class III Products	6,607,656	290,025	6,104,128	246,171
Inventory Variation	44,369	(1,731)	(475,971)	(9,012)
Total Class III Utilization	6,652,025	288,294	5,628,157	237,159
Add: Class III Shrinkage	365,421	15,290	193,001	8,068
Subtract: Other Source Receipts	125,775	9,976	165,642	15,333
Subtract: Overage	8,332	552	19,816	300
Net Class III	6,883,339	293,056	5,635,700	229,594
<u>TOTAL PRODUCER RECEIPTS</u>	<u>24,577,670</u>	<u>902,910</u>	<u>23,221,990</u>	<u>830,580</u>

MISCELLANEOUS INFORMATION

	June 1960	May 1960	June 1959
Average Daily Production	819,256#	834,042#	774,066#
June 1960 Production Compared With -	--	- 1.77%	+ 5.84%
Class I Daily Average	538,866#	516,426#	536,166#
June 1960 Sales Compared With -	--	+ 4.35%	+ 0.50%
Number of Producers	1,251	1,174	1,263
Daily Herd Production	655#	710#	613#
Av. Test of Producer Milk Received	3.67370%	3.75952%	3.57670%
Total Value Paid Producers	\$924,867.82	\$975,870.82	\$853,757.72
Av. Monthly Milk Check Per Farm	\$ 739.30	\$ 831.24	\$ 675.44
Av. Daily Milk Check Per Farm	\$ 24.64	\$ 26.81	\$ 22.51

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK

<u>Year</u>	<u>CLASS I</u>		<u>CLASS II</u>		<u>CLASS III</u>		<u>Total Producer Receipts</u>
	<u>Pounds</u>	<u>Percent</u>	<u>Pounds</u>	<u>Percent</u>	<u>Pounds</u>	<u>Percent</u>	
1953	7,342,338	75.6	--	--	2,369,395	24.4	9,711,733
1954	7,272,928	70.4	--	--	3,058,935	29.6	10,331,863
1955	8,692,563	76.3	--	--	2,695,649	23.7	11,388,212
1956	10,125,716	75.4	--	--	3,302,901	24.6	13,428,617
1957	11,720,328	70.8	1,107,967	6.7	3,725,823	22.5	16,554,118
<u>1958</u>							
Jan.	12,421,993	78.0	1,207,200	7.6	2,287,650	14.4	15,916,843
Feb.	10,961,276	74.6	1,188,797	8.1	2,536,701	17.3	14,686,774
Mar.	11,777,301	69.4	1,332,925	7.8	3,865,790	22.8	16,976,016
Apr.	11,446,743	66.7	1,324,083	7.7	4,377,875	25.6	17,148,701
May	11,496,472	55.5	1,320,121	6.4	7,895,482	38.1	20,712,075
June	10,219,240	52.2	1,427,278	7.3	7,931,209	40.5	19,577,727
July	10,864,823	64.6	1,610,135	9.6	4,352,884	25.8	16,827,842
Aug.	15,936,403	80.1	1,374,096	6.9	2,586,484	13.0	19,896,983
Sept.	16,553,043	85.0	1,401,002	7.2	1,512,909	7.8	19,466,954
Oct.	17,669,313	84.7	1,427,728	6.9	1,752,656	8.4	20,849,697
Nov.	16,198,889	82.0	1,132,901	5.7	2,420,067	12.3	19,751,857
Dec.	16,659,844	81.9	979,123	4.8	2,704,318	13.3	20,343,285
Av.	13,517,112	73.0	1,310,449	7.1	3,685,335	19.9	18,512,896
<u>1959</u>							
Jan.	16,988,480	81.2	1,084,208	5.2	2,853,643	13.6	20,926,331
Feb.	15,239,825	78.9	1,053,372	5.5	3,017,745	15.6	19,310,942
Mar.	16,463,653	76.1	1,146,541	5.3	4,014,965	18.6	21,625,159
Apr.	16,278,936	76.8	1,218,411	5.7	3,705,029	17.5	21,202,376
May	17,020,842	66.8	1,476,387	5.8	6,996,009	27.4	25,493,238
June	16,143,898	69.5	1,625,641	7.0	5,452,167	23.5	23,221,706
July	16,656,834	80.0	1,257,357	6.1	2,898,176	13.9	20,812,367
Aug.	16,205,279	80.1	1,098,487	5.4	2,938,472	14.5	20,242,238
Sept.	17,271,583	84.0	1,107,034	5.4	2,182,542	10.6	20,561,159
Oct.	18,015,868	79.9	1,346,159	6.0	3,175,402	14.1	22,537,429
Nov.	15,951,304	76.8	1,106,991	5.3	3,704,095	17.9	20,762,390
Dec.	16,843,414	76.0	1,017,108	4.6	4,293,444	19.4	22,153,966
Av.	16,589,993	76.9	1,211,475	5.6	3,769,307	17.5	21,570,775
<u>1960</u>							
Jan.	16,630,974	72.7	1,303,077	5.7	4,946,776	21.6	22,880,827
Feb.	16,117,168	73.6	1,345,884	6.2	4,424,792	20.2	21,887,844
Mar.	17,371,361	75.1	1,512,205	6.5	4,260,340	18.4	23,143,906
Apr.	16,321,608	72.9	1,491,301	6.7	4,585,248	20.4	22,398,157
May	16,103,616	62.3	1,389,314	5.4	8,362,376	32.3	25,855,306
June	16,240,464	66.1	1,453,867	5.9	6,883,339	28.0	24,577,670